

Comparison chart

for the main provisions of the Law 23/2014

and the actual Governmental Emergency Ordinance 24/2017

No	Law 23/2014 (approving GEO 57/2013)	Governmental Emergency Ordinance 24/2017
1	Life period of green certificates – 12 months	GC life period – until March 31, 2032; the GC issued before March 31, 2017 have a viability of 12 months.
2	Recovery of the green certificates for WIND Jan 1, 2018- Dec 30, 2020	Recovery of WIND GC Jan 1, 2018 – Dec 30, 2025 in equal installments
3	Recovery of the green certificates for solar Jan 1, 2018- December 30, 2020	Recovery of the green certificates for solar Jan 1, 2025 – December 30, 2030 in equal installments
	Green certificates for solar to be postponed until March 31, 2017	Green certificates for solar to be postponed until December 31, 2024
4	Green certificates – floor €27-cap €57	Floor €29.4 - cap €35
5	Green certificates value - inflatable with Euro Zone index	GC value not inflatable anymore
6	-	Storage admitted
7	Green certificates taxed at the issuing of them	GC taxed at the moment of trading of them
8		New mechanism for GC trading: static quantity of GC which have to be procured by the suppliers – about 14.91 mil GC (both GC for the present electricity + deferred GC reinserted into the market
9	GC could be traded either on the centralized market of GC or on the bilateral contracts market (both administrated by OPCOM)	Starting with September 1 st 2017 there will be created an anonymous markets within OPCOM. One anonymous market is devoted to the GC trading, the other one to the trading of electricity + GC associated
10		Bilateral contracts for GC concluded after March 31, 2017 are available not later than August 31, 2017
11		Bilateral contract concluded before March 31, 2017 will produce effects until the end of them
12		Starting with March 31, 2017 no appendix is accepted to the existing contracts

Additional note – ANRE set up for the period January 1st-March 31st 2017 an obligatory procurement quota of 0.320 GC/MWh, while for the period April 1st – December 31st 2017 an obligatory procurement quota of 0.358 GC/Mwh. Both values were set-up by Orders of the Regulator.